

# Financial Aid Application Workshop

FAFSA on the Web  
2017-18 Award Year  
Oct 16 UPDATE (V1)  
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# Financial Aid Formula

Cost of Attendance

- Expected Family Contribution (EFC)

= Financial Need

(FN may or may not equal FA)

EFC Calculators: [Collegeboard.com](http://Collegeboard.com)

# Net Cost Formula

Cost of Attendance

-Grants and Scholarships

= Net cost

Meet by: FWS, Federal Student Loans  
(3.76%)

Also: EFC, PLUS, Military benefits, Private  
loans,

# PLUS Formula

Cost of Attendance

- Financial Aid

= PLUS Eligibility 6.31%

# Cost of Attendance

- Tuition and Fees
- Books and Supplies
- Board and Room
  - With Parents
  - On-campus (residence halls)
  - Off-campus
- Personal Expenses
- Transportation

# Financial Aid Packages

- Scholarships
- Grants (Pell, Cal Gr.)
- Jobs (Work-study, Student Asst.)
- Loans (Direct—subsidized, unsubsidized)  
(PLUS, Private/Alternative)

See Fund Your Future publication

# “Middle Class” Assistance

- California Middle Class Scholarship
  - UC and CSU only
  - Uses FAFSA; CSAC administered
  - Eligibility Maximums - \$156,000
    - Income – Assets
  - Award Maximums for 2016-17
    - UC – 3690      CSU - 1644
- Other colleges/universities
  - Check with each

# FSA ID

## (Replaces the PIN)

- Needed by
  - Student – special email for college apps
  - Parent (who provides FAFSA info)
  - [www.fafsa.gov](http://www.fafsa.gov) - login section
  - Name (match ssn records) (last,first,mi)
  - SSN
  - Date of Birth
  - Street Address
  - Email address



# FSA ID

- User-created username
- User-created password
- User-created challenge question/answer
- Serves as “electronic signature” on FAFSA
- Access to federal student aid resources and data
- More info at [StudentAid.gov/fsaid](https://StudentAid.gov/fsaid)

# Completing the FAFSA 2017-18 FOTW Form

- Getting Started – **Start 2017-18 FAFSA**
- High School – drop-down menu
- **Section 1 – STUDENT Demographics**  
Your Name (match SSN records)  
Your Social Security Number

# Colleges to Receive FAFSA Info

- Federal School Code Numbers
- Worksheet for online form – 10 colleges
- Calif college in top 3 for Cal Grants
- Also indicate Housing Plan for each

# Are You a US Citizen?

- US Citizen
- Eligible noncitizen
  - Alien Registration Number
- Neither citizen nor eligible noncitizen
  - Contact college for guidance and forms
  - AB 131 – California “DREAM ACT” for AB 540 students
  - DACA students – use Calif Dream Act app (not FAFSA)

# Section 1 (continued)

- Marital Status (student's)
- State of Legal Residence
- Male/Female
- Drug Convictions and Financial Aid  
DELETED for HS seniors
- Parents' Educational Level

# Plans for 2017-18 (Freshman Year)

- Degree/Certificate
  - 1<sup>st</sup> bachelor's – for many
- In addition to grants—
  - Work-study = Yes

# Section 2 - Student Status

- Born before 1-1-1994 NO
- Married (student) NO
- Working on MA/PhD, etc. NO
- Active military NO
- Veteran of US Armed Forces NO
- Children who receive more than 50% supp. NO
- Other dependents NO
- Parents deceased/foster child/ward of court NO
- Legal Guardianship NO
- Emancipated Minor NO

# Homeless Status

## Since July 1, 2016---

- Homeless/unaccompanied youth NO
- HUD determination NO
- Youth-based program NO

Assuming all NO answers (both slides),  
Go to Section 3 (Page 3)



# Parent(s) Information

- PARENT'S Marital Status (with whom you live)
- Married or remarried
- Never married
- Divorced or separated
- Widowed
- Unmarried and both parents living together

# Parent 1 (Father/Stepfather)

# Parent 2 (Mother/Stepmother)

## Parents' email

- Parent 1's Social Security Number
  - Parent 1's Last Name
  - Parent 1's Date of Birth
  - Dislocated worker?
- 
- Parent 2's Social Security Number
  - Parent 2's Last Name
  - Parent 2's Date of Birth
  - Dislocated worker?

# Parents' Residence

- Parents' state of legal residence
- Become residents before 1-1-11 ?

# Parents' IRS Info

- 1040, 1040A, 1040EZ
- If 1040, were eligible for A or EZ?
- From Tax Return
  - Adjusted Gross Income for 2015
  - Income Tax Paid (liability) for 2015
  - Number of Exemptions for 2015

# IRS Data Retrieval Tool

Transfer income tax info from IRS to FAFSA

Make sure access data for IRS is  
exactly as listed on tax return.

# More Parents' \$ Info

- Earned from work
  - \$ parent 1 from working
  - \$ parent 2 from working
- Federal benefit programs

# Other OUT-go and IN-come

- Additional Financial Information
  - child support paid out
  - combat pay
  
- Untaxed income
  - contributions to retirements
  - child support received
  - housing allowances (military BAH – NO; BAS=yes)

# Household Size

- Number of family members
  - Student, parents, other children (qualify)
  - Others if living with parents, receiving support from, will continue to support
- Of that number, **HOW MANY WILL BE IN COLLEGE 2017-18?**
  - Don't include parents



# Parents' Assets

- Cash, savings, checking
- Investments – see instructions
  - Do NOT include principal family home
  - Do NOT include retirement plans
- Businesses and/or investment farms
  - Do NOT include small businesses
    - Own and Control - > 50%
    - 100 or fewer FTE employees

# Always List Asset Info

- Even if instructions say asset info is optional, provide data
- Asset info is **NEEDED** for Cal Grant determination.

# Section 4 – Student Finances

- Similar questions as for parents (Sec 3)
- Use same guidance as provided for parents
- Use student assets before parents'

# Signatures

- FSA ID – Fed Student Aid ID
  - Student FSA ID
  - Parent FSA ID (one who provided info in form)  
[www.fafsa.gov](http://www.fafsa.gov)
  - For parent without SSN, print out signature page

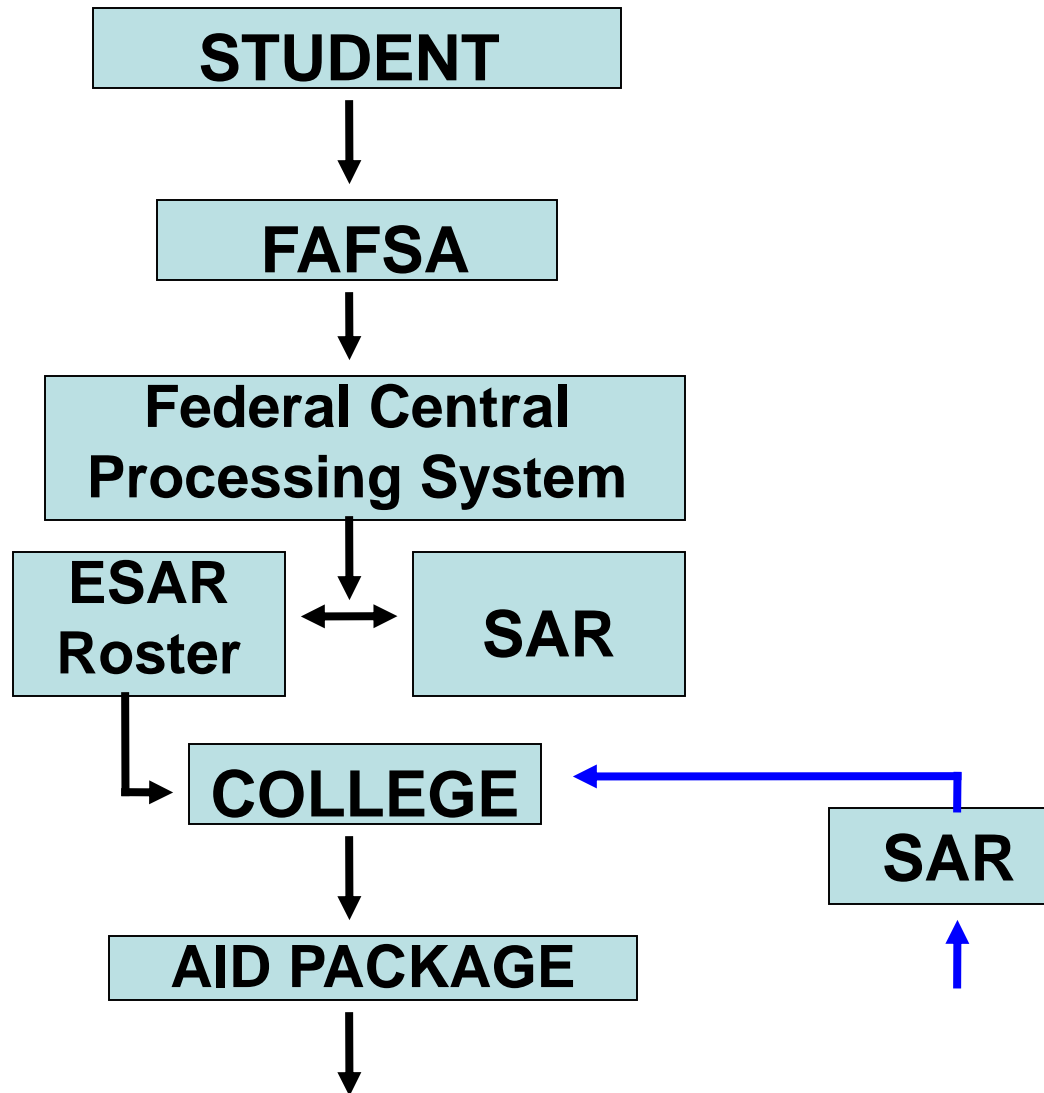
# Key FAFSA Dates

- December 31, 2015– Income
- Signing date (“as of today”) - Assets

FAFSA.gov

Click on

2017-18 Award Year



# Special Circumstances

- Medical/Dental
- Elem/Sec Tuition
- Disasters
- Changes in Employment Status
- Other unusual situations



# Paperwork

- Admissions
- Scholarships
- Financial Aid
- Housing
- Special Programs
- Other

DEADLINES VARY FOR EACH

# Additional Forms

- CSS Financial Aid Profile
- Institutional Forms
- Scholarship Forms
- Cal Grant GPA Verification

# CSS Financial Aid Profile

- About 350 colleges require
- Registration and one college = \$25  
each additional college \$16
- Tailored to colleges selected
- May include items left of FAFSA (home equity, retirement, business, etc.)
- Space for explanations

# Scholarship Portfolio Ideas

- Transcript
- Resume
- Letters of Recommendation
- Essay (responding to question prompt)
- Personal Statement

# Shake the Family Tree

- Employers
- Organizations (family oriented)
- Service Clubs
- Community groups
- Relatives
- Other

# Avoid Scams

- Invitations to “seminars”
- Secrets
- Guarantees
- Up-front payments
- “One of the nation’s leading experts....”

Consult your counselors and Better Business Bureau

Certificate  
of  
Mailing

# Keep in Mind

- Final Decision – each college
- Write a letter to EACH Fin Aid Office
- Student's name and ID on everything
- Keep a copy of everything
- Keep in touch with each office at college
  - Financial Aid, Admissions, Housing, Others
- Deadlines
- Reapply each year



# Changes for 2017-18

- Application cycle begins Oct 1, 2016 (rather than Jan 1, 2017)
- Income data based on “prior-prior year”  
--for 2017-18, will use 2015 tax data
- Work with FAO re changes since 2015
- This is in early stages of development – keep in touch with FAO about updates